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June 27, 2025

Company name:	DAISUE CONSTRUCTION CO., LTD.
Name of Representative:	Kazunori Murao, President and Representative Director (Security code: 1814; TSE Prime Market)
Contact:	Yasumi Iwata, General Manager of General Affairs Department (TEL: +81-6-6121-7121)

Announcement of Financial Results of Unlisted Parent Company, etc.

DAISUE CONSTRUCTION CO., LTD. (the “Company”) hereby announces that financial results of Misawa Homes Co., Ltd., an unlisted parent company, etc., of Our Company (a related company of other), have been determined as follows.

Description

1. Outline of parent company, etc. (Other affiliated company)
 - (1) N a m e Misawa Homes Co., Ltd.
 - (2) L o c a t i o n 2-4-1 Nishi-Shinjuku, Shinjuku-ku, Tokyo
 - (3) R e p r e s e n t a t i v e Tetsuya Sakuo, Representative Director
 - (4) S h a r e C a p i t a l 11,892 million yen
 - (5) B u s i n e s s d e s c r i p t i o n Manufacture and sell homes, buildings, and construction materials
Design, contract for, conduct, and manage homebuilding, civil engineering,
landscaping, and other construction projects, and others
 - (6) P e r c e n t a g e o f v o t i n g r i g h t s h e l d 19.8%
2. Financial statements of the parent company, etc.
Please refer to the attached materials.

3. Status of ownership, major shareholders, and Directors of the parent company, etc.

(1) Status of ownership

The status as of March 31, 2025 is as follows.

Category	Status of shares (100 shares per unit)							Total
	Government and local government	Financial institutions	Financial instruments business operators	Other corporations	Foreigners etc.		Individuals and others	
					Non-Individuals	Individuals		
Number of shareholder(s)	-	-	-	1	-	-	-	1
Number of shares held	-	-	-	430,578	-	-	-	430,578
Percentage of shares held (%)	-	-	-	100.0	-	-	-	100.0

(2) Status of major shareholders

The status as of March 31, 2025 is as follows.

Name/Company Name	Address	Number of shares held	Percentage of shares held to total number of issued shares (%)
Prime Life Technologies Corporation	2-16-4 Konan, Minato-ku, Tokyo	43,057,853	100.0
Total	—	43,057,853	100.0

(3) Status of Directors

As of March 31, 2025

N a m e (Date of Birth)	Career summary and significant concurrent positions
Tetsuya Sakuo (August 13, 1955)	Sep 1981 Joined the former Misawa Home Co., Ltd. Jun 2006 Executive Officer Jun 2012 Managing Executive Officer Jun 2014 Director and Managing Executive Officer Apr 2018 Director and Senior Managing Executive Officer Jun 2022 Representative Director and President/CEO (current position)
Yasumi Furuya (May 20, 1965)	Apr 1988 Joined the former Misawa Home Co., Ltd. Apr 2006 Managing Director of Misawa Homes Yamanashi Co., Ltd. (currently Misawa Homes Kosuhin Co., Ltd.) Apr 2011 Representative Director and Chief Executive Officer of the company Oct 2011 Representative Director and Chief Executive Officer, Misawa Homes Koushin Co., Ltd., Apr 2019 Managing Executive Officer Jun 2019 Director and Managing Executive Officer Jun 2022 Director and Senior Managing Executive Officer (current position)
Shinichi Tsutsumiuchi (December 4, 1964)	Apr 1987 Joined Toyota Motor Corporation Jan 2005 Vice President, Toyota Motor Corporation (China) Jan 2012 Vice President of TAS EXPRESS Co., Ltd. (currently MITSUI-SOKO EXPRESS Co., Ltd.) Apr 2017 Executive Officer Apr 2019 Managing Executive Officer Jun 2019 Director and Managing Executive Officer (current position)
Jun Nakagawa (December 5, 1965)	Apr 1989 Joined the former Misawa Home Co., Ltd. Oct 2011 General Manager of Business Promotion Department, Business Promotion Headquarters Jan 2013 Senior Managing Director of Saintstaff Co., Ltd. Oct 2015 General Manager of Metropolitan Area Business Management Department , Sales and Marketing Headquarters Apr 2020 Executive Officer Jun 2022 Director and Executive Officer (current position)
Shigeru Igarashi (April 22, 1968)	Apr 1991 Joined the former Misawa Home Co., Ltd. Apr 2011 General Manager of Sales Planning Department, Business Promotion Headquarters Jun 2013 Director and Executive Officer, Misawa Homes Kyushu Co., Ltd. Oct 2016 Our Company Stock Promotion General Manager Apr 2022 Our Company, Executive Officer Jun 2024 Director and Executive Officer, Our Company (to present)
Makoto Kitano (June 27, 1955)	Apr 1978 Joined Matsushita Electric Works Co., Ltd. (currently Panasonic Corporation) Apr 2007 Executive Officer of the Company Jul 2009 Director, Panasonic Electric Works Co., Ltd. Apr 2017 Senior Managing Director, Panasonic Corporation President, Eco Solutions Co., Ltd. Apr 2019 Senior Managing Executive Officer and President of Life Solutions Co., Ltd. Jan 2020 Prime Life Technologies, Inc. President and Representative Director (current position) Jun 2022 Director, Our Company (to present)

N a m e (Date of birth)	Career summary and significant concurrent positions
Yu Nishimura (June 26, 1966)	Apr 1989 Joined Toyota Motor Corporation Jan 2018 Managing Officer and General Manager of Procurement Division Jan 2019 Deputy Head of Procurement Headquarters Jul 2019 Senior Staff of Accounting Headquarters Jan 2020 Representative Director and Vice President of Prime Life Technologies Corporation (current position) Director of the Company (current position)
Hiroto Hase (December 21, 1960)	Apr 1984 Joined The Sanwa Bank, Ltd. (currently MUFG Bank, Ltd.) Oct 2002 Chief Manager of Corporate Planning Department, former Misawa Homes Co., Ltd. Jan 2006 Head of Business Loan Department, SME Division, The Bank of Tokyo-Mitsubishi UFJ, Ltd. (currently MUFG Bank, Ltd.) Mar 2009 General Manager of Corporate Plan Promotion Office, UNITIKA LTD. Oct 2010 General Manager of Ginza Branch and Tsukishima Branch, The Bank of Tokyo-Mitsubishi UFJ, Ltd. (currently MUFG Bank, Ltd.) Jun 2013 Vice President and Representative Director, Mobit Co., Ltd. Mar 2014 President and Representative Director of MU Credit Guarantee Co., LTD. Jun 2016 Full-time auditor (current position)
Eiji Furusawa (July 26, 1962)	Apr 1985 Joined Matsushita Electric Works Co., Ltd. (currently Panasonic Corporation) Apr 2005 Director of Matsushita Electric Bus & Life Co., Ltd. Apr 2017 Vice President of Panasonic Age Free Co., Ltd. Jan 2020 Executive Officer of Prime Life Technologies Corporation (current position) Dec 2022 Corporate auditor (current position)

2. Financial statements of the parent company, etc.

Balance Sheet

(As of March 31, 2025)

(Millions of yen)

Item	Amount	Item	Amount
(Assets)		(Liabilities)	
Current assets	97,356	Current liabilities	139,659
Cash and deposits	26,954	Notes and accounts payable - trade	11,625
Notes and accounts receivable - trade	13,041	Electronically recorded obligations - operating	5,799
Accounts receivable from completed construction contracts	3,356	Accounts payable for construction contracts	4,451
Securities	1,907	Short-term borrowings	59,802
Land and buildings for sale in lots	21,101	Current portion of long-term borrowings	7,409
Costs on construction contracts in progress	19,562	Accounts payable - other	6,498
Merchandise and finished goods	2,544	Accrued expenses	1,919
Work in process and supplies	205	Income taxes payable	335
Advance payments to suppliers	1,203	Advances received on construction contracts in progress	19,680
Prepaid expense	2,509	Advances received	243
Short-term loans receivable	1,300	Deposits received	16,594
Accounts receivable - other	2,554	Unearned revenue	320
Other	1,132	Provision for bonuses	3,188
Allowance for doubtful accounts	(16)	Provision for warranties for completed construction	1,651
		Other	139
Non-current assets	143,997	Non-current liabilities	54,562
Property, plant and equipment	60,851	Long-term borrowings	51,250
Buildings	21,702	Guarantee deposits received	1,443
Structures	407	Asset retirement obligations	1,271
Machinery and equipment	215	Lease liabilities (long-term)	553
Vehicles	21	Other	44
Tools, furniture and fixtures	1,740		
Land	34,832		
Construction in progress	1,932		
Intangible asset	10,224	Total liabilities	194,222
Patent right	210	(Net Assets)	
Leasehold interests in land	3,725	Shareholders' equity	46,553
Software	6,163	Share capital	11,892
Other	125	Capital surplus	5,608
Investments and other assets	72,921	Legal capital surplus	1,892
Investment securities	1,149	Other capital surplus	3,715
Shares of subsidiaries and associates	53,828	Retained earnings	29,052
Investments in capital	7,450	Legal retained earnings	1,080
Investments in capital of subsidiaries and associates	548	Other retained earnings	27,971
Long-term loans receivable	80	Retained earnings brought forward	27,971
Deferred tax assets	611	Valuation and translation adjustments	578
Long-term prepaid expenses	3,011	Valuation difference on available-for-sale securities	578
Long-term accounts receivable - other	706		
Guarantee deposits	3,060	Total net assets	47,132
Prepaid pension costs	2,990		
Other	228	Total liabilities and net assets	241,354
Allowance for doubtful accounts	(743)		
Total assets	241,354		

(Note) Amounts are rounded down to the nearest one million yen

Statement of Income

(From April 1, 2024
to March 31, 2025)

(Millions of yen)

Item	Amount	
Net sales		
Net sales of goods	40,100	
Net sales of completed construction contracts	108,404	
Sales in residential property sales business	11,282	
Others	8,388	168,175
Cost of sales		
Cost of goods sold	33,408	
Cost of sales of completed construction contracts	81,397	
Cost of sales in residential property sales business	9,420	
Others	2,933	127,160
Gross profit		41,014
Selling, general and administrative expenses		36,655
Operating income		4,359
Non-operating income		
Interest income	21	
Dividend income	2,280	
Other	83	2,385
Non-operating expenses		
Interest expenses	667	
Other	59	727
Ordinary profit		6,017
Extraordinary income		
Gain on sale of non-current assets	5	5
Extraordinary losses		
Loss on sale of non-current assets	0	
Loss on retirement of non-current assets	12	
Environmental expenses	562	
Impairment losses	426	
Other	13	1,015
Profit before income taxes		5,007
Income taxes - current	297	
Income taxes - deferred	188	486
Profit		4,520

(Note) Amounts are rounded down to the nearest one million yen