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Notice Concerning Revisions to Earnings Forecasts and Dividend Forecasts

DAISUE CONSTRUCTION CO., LTD. (the “Company”) hereby announces that it has revised, based on recent business trends, its earnings forecasts and dividend forecasts for the fiscal year ending March 2026 announced on May 13, 2025, as follows.

- Revisions to Earnings Forecasts for the Second Quarter of the Fiscal Year Ending March 2026 (April 1, 2025 to September 30, 2025)

(1) Consolidated Earnings Forecast

	Net Sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Profit per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previous forecast (A)	44,100	1,040	980	650	62.29
Revised forecast (B)	47,000	2,440	2,490	1,670	159.78
Change (B - A)	2,900	1,400	1,510	1,020	
Change (%)	6.6	134.6	154.1	156.9	
(Reference) Results for the Second Quarter of the Previous Fiscal Year (Second Quarter of Fiscal Year Ended March 2025)	41,057	1,117	1,138	757	72.72

(2) Non-consolidated Earnings Forecast

	Net Sales	Operating profit	Ordinary profit	Profit	Profit per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previous forecast (A)	43,000	1,130	1,070	710	68.04
Revised forecast (B)	46,100	2,500	2,540	1,710	163.60
Change (B - A)	3,100	1,370	1,470	1,000	
Change (%)	7.2	121.2	137.4	140.8	
(Reference) Results for the Second Quarter of the Previous Fiscal Year (Second Quarter of Fiscal Year Ended March 2025)	39,932	1,257	1,277	880	84.45

2. Revised Earnings Forecasts for the Fiscal Year Ending March 2026 (April 1, 2025 to March 31, 2026)

(1) Consolidated Earnings Forecast

	Net Sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Profit per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previous forecast (A)	96,400	3,520	3,350	2,250	215.63
Revised forecast (B)	101,000	5,120	5,130	3,620	346.34
Change (B - A)	4,600	1,600	1,780	1,370	
Change (%)	4.8	45.5	53.1	60.9	
(Reference) Results for the previous fiscal year (Fiscal year ended March 2025)	89,027	3,695	3,710	2,060	197.48

(2) Non-consolidated Earnings Forecast

	Net Sales	Operating profit	Ordinary profit	Profit	Profit per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previous forecast (A)	93,900	3,600	3,430	2,300	220.43
Revised forecast (B)	99,100	5,340	5,350	3,770	360.70
Change (B - A)	5,200	1,740	1,920	1,470	
Change (%)	5.5	48.3	56.0	63.9	
(Reference) Results for the previous fiscal year (Fiscal year ended March 2025)	86,600	3,911	3,922	3,596	344.71

3. Reason for the Revision

(1) The Second Quarter of the Fiscal Year Ending March, 2026

(Consolidated Earnings Forecast)

Net sales are expected to exceed the previous forecast, due to the orders received exceeding the plan, steady progress in construction, and other factors. Operating profit, ordinary profit, and profit attributable to owners of parent are expected to significantly exceed the previous forecast due to an increase in net sales and an improvement in profitability from the order balance, as well as reductions in net selling, general and administrative expenses.

(Non-consolidated Earnings Forecast)

Revised for the same reason as the consolidated earnings forecast.

(2) The Fiscal Year Ending March, 2026

(Consolidated earnings forecast)

Expected to exceed the previous forecast for the same reason as the second quarter of the fiscal year.

(Non-consolidated earnings forecast)

Revised for the same reason as the consolidated earnings forecast.

4. Revised Dividend Forecasts for the Fiscal Year Ending March, 2026

	Dividend per share		
	Second quarter-end	Fiscal year-end	Total
Previous forecast (Announced on May 13, 2025)	JPY 54.0	JPY 54.0	JPY 108.0
Revised forecast	JPY 87.0	JPY 87.0	JPY 174.0
Actual results for the previous fiscal year (Fiscal year ended March 2025)	JPY 44.5	JPY 54.5	JPY 99.0

5. Reason for the Revision

The Company recognizes that increasing its shareholder value requires investment in growth and stable shareholder returns. Based on the above, the Company has set its dividend policy as a total payout ratio of 50% or more and a DOE of 4.0% or more from the fiscal year ended March 2025.

Under this policy, the Company has decided to revise the second quarter-end and fiscal year-end dividend forecasts for the fiscal year ending March 2026 from JPY 54 per share to JPY 87 per share, an increase of JPY 33 per share. The Company expects an annual dividend total of JPY 174 per share and a dividend ratio of 50.24%.

6. Medium- to Long-term Business Plan (FY 2024 to FY 2030)

In February 2024, the Company formulated the medium- to long-term business plan "Road to 100th anniversary: Embracing New Challenges" and has been working to improve profitability and enhance corporate value through the three challenges of "Increasing the tenacity of our construction business", "Enhancing our highly profitable portfolio", and "Bringing the foundations of our business into the next generation".

The Company has been working to achieve its targets of operating profit of 5 billion yen or more (operating margin of 5.0% or more) and PBR of at least 1.0, in FY 2030, the final year of the business plan. However, recent results have exceeded expectations, and achieving the targets ahead of schedule is in sight.

Going forward, the company will consider setting higher growth targets to further expand financial results and enhance corporate value sustainably. Once finalized, the company will disclose the numerical targets of the medium- to long-term business plan.

(Note) The above forecasts are based on information available as of the date of this announcement. Actual results may differ from the forecasts due to various future factors.