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Securities Code: 1814

June 5, 2026

To our shareholders:

Kazunori Muraio, President & Representative Director
DAISUE CONSTRUCTION CO., LTD.
2-5-28 Kyutaro-machi, Chuo-ku, Osaka-shi, Osaka

Notice of the 80th Annual General Meeting of Shareholders

Please be notified that the 80th Annual General Meeting of Shareholders of DAISUE CONSTRUCTION CO., LTD. (the “Company”) will be held as indicated below.

When convening this General Meeting of Shareholders, the Company takes measures for providing information that constitutes the content of Reference Documents for the General Meeting of Shareholders, etc. (items for which the measures for providing information in electronic format are to be taken) in electronic format, and posts this information on the Company’s website. Please access the Company’s website by using the Internet address shown below to review the information.

The Company’s website:

<https://www.daisue.co.jp/ir/stock/meeting/> (in Japanese)

<https://www.daisue.co.jp/en/ir/meeting/>

In addition to posting items subject to measures for electronic provision on the website above, the Company also posts this information on the website of Tokyo Stock Exchange, Inc. (TSE). To access this information from the latter website, access the TSE website (Listed Company Search) by using the Internet address shown below, enter the issue name (DAISUE CONSTRUCTION) or securities code (1814), and click “Search,” and then click “Basic information” and select “Documents for public inspection/PR information.”

TSE website (Listed Company Search):

<https://www2.jpx.co.jp/tseHpFront/JJK010010Action.do?Show=Show> (in Japanese)

If you do not wish to attend the meeting in person, you may exercise your voting rights via the Internet or in writing. Please review the Reference Documents for the General Meeting of Shareholders and exercise your voting rights by 5:30 p.m. on Thursday, June 25, 2026 (JST).

- 1. Date and Time:** Friday, June 26, 2026, at 10:00 a.m. (JST)
(The venue opens at 9:00 a.m.)
- 2. Venue:** 9th floor Conference Room, Head Office of the Company
2-5-28 Kyutaro-machi, Chuo-ku, Osaka-shi, Osaka
- 3. Purpose of the Meeting:**
Matters to be reported:
 1. Business Report and the Consolidated Financial Statements for the 80th fiscal year (from April 1, 2025 to March 31, 2026), and report by the Financial Auditor and the Audit and Supervisory Committee on the results of audits of the Consolidated Financial Statements
 2. The Non-consolidated Financial Statements for the 80th fiscal year (from April 1, 2025 to March 31, 2026)

Matters to be resolved:

- Proposal No. 1: Election of Eight Directors (Excluding Directors serving on the Audit and Supervisory Committee)**
- Proposal No. 2: Election of Three Directors Serving on the Audit and Supervisory Committee**
- Proposal No. 3: Election of One Substitute Director Serving on the Audit and Supervisory Committee**

4. Matters determined in relation to the convocation:

- (1) For this General Meeting of Shareholders, we have delivered paper-based documents to all shareholders, regardless of whether or not they have requested them. Among the items subject to measures for electronic provision, in accordance with the provisions of laws and regulations and the Articles of Incorporation of the Company, the following items are not provided in the paper-based documents delivered to shareholders. The Audit and Supervisory Committee and the Financial Auditor have audited the documents subject to audit, including the following matters.
 - (i) The following matters in the Business Report
“Principal Content of Business Undertakings,” “Important Business Offices,” “Status of Employees,” “Major Lenders,” “Summary of the Content of Limited Liability Agreements,” “Summary of the Content of Directors and Officers Liability Insurance Agreements,” “Status of the Financial Auditor,” “Systems for Ensuring Proper Business Activities,” and “Outline of the Operation of Systems for Ensuring Proper Business Activities”
 - (ii) “Consolidated Statement of Changes in Equity” in the Consolidated Financial Statements and “Notes to the Consolidated Financial Statements”
 - (iii) “Non-consolidated Balance Sheets,” “Non-consolidated Statements of Income,” and “Non-consolidated Statement of Changes in Equity” in the Non-consolidated Financial Statements and “Notes to the Non-consolidated Financial Statements”
 - (2) If voting rights are exercised in duplicate via the Internet and the voting form, the exercise of voting rights via the Internet shall be treated as valid. In addition, if voting rights are exercised multiple times via the Internet, the final vote submitted shall be treated as valid.
 - (3) If there is no indication of a vote for or against any proposal on a voting form that has been returned, it shall be deemed that you have indicated your approval.
- If you attend the meeting in person, please submit the enclosed voting form at the reception desk.
 - If revisions to the items subject to measures for electronic provision arise, a notice of the revisions and the details of the items before and after the revisions will be posted on the Company’s aforementioned website and the TSE website.

Reference Documents for the General Meeting of Shareholders

Proposals and Reference Information

Proposal No. 1: Election of Eight Directors (Excluding Directors serving on the Audit and Supervisory Committee)

The terms of office of all seven Directors (Excluding Directors serving on the Audit and Supervisory Committee; the same applies in this proposal) will expire upon the conclusion of this General Meeting of Shareholders.

Accordingly, the Company hereby requests the appointment of eight Directors, increasing their number by one.

A review by the Audit and Supervisory Committee found no matters requiring special mention.

The candidates for the positions are as follows:

Candidate No.	Name		Position	Number of Board of Directors meetings attended
1	Kazunori Murao	Reappointed Male	President & Representative Director, Executive President	18/18
2	Koichiro Tsuru	Reappointed Male	Director, Senior Managing Executive Officer	18/18
3	Motohiro Kataoka	Reappointed Male	Director, Managing Executive Officer	18/18
4	Kenjo Matsuda	Reappointed Male	Director, Managing Executive Officer	18/18
5	Masahito Ishimaru	Newly appointed Male	Executive Officer	–
6	Hiroki Nakashotani	Reappointed Outside Male	Outside Director	18/18
7	Harumi Isowa	Reappointed Outside Independent Female	Outside Director	18/18
8	Yuriko Kajiwara	Reappointed Outside Independent Female	Outside Director	18/18

Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company	Number of the Company's shares owned
1	Kazunori Murao (January 24, 1965) Reappointed Male	<p>Apr. 1988 Joined the Company</p> <p>Apr. 2010 Leader of West Japan Technology Group</p> <p>Apr. 2012 General Manager of Building Work Department, Osaka Head Office</p> <p>Apr. 2013 Executive Officer</p> <p>Apr. 2015 General Manager of Osaka Head Office and in charge of Nagoya Branch</p> <p>June 2015 Director</p> <p>Apr. 2018 Managing Executive Officer</p> <p>Apr. 2019 General Manager of Tokyo Head Office</p> <p>Apr. 2020 Representative Director and President (current position) Executive Officer and President (current position)</p> <p>Apr. 2022 General Manager of DX Promotion Headquarters</p> <p>Apr. 2024 General Manager of Business Strategy Headquarters</p>	<p>51,606 shares</p> <p>(Of which, the number of shares to be delivered under the equity compensation plan) (6,977 shares)</p>
<p>[Reasons for appointment]</p> <p>Kazunori Murao has a wealth of experience and advanced knowledge relating to the Company's operations through his service as President & Representative Director. In addition, he has been engaged in corporate management as a Director of the Company since 2015, appropriately fulfilling his duties. Therefore, the Company considers him suitably qualified as a Director of the Company and has nominated him once again as a candidate for Director.</p>			
2	Koichiro Tsuru (October 6, 1963) Reappointed Male	<p>Apr. 1988 Joined the Company</p> <p>Mar. 2010 General Manager of Tokyo Renewal Business Department</p> <p>Apr. 2013 Executive Officer General Manager of Construction Sales Department, Tokyo Head Office</p> <p>Oct. 2017 General Manager of Building Work Department, Tokyo Head Office</p> <p>Apr. 2020 General Manager of Tokyo Head Office (current position) and Deputy General Manager of Sales Division</p> <p>June 2021 Director (current position)</p> <p>Apr. 2022 In charge of Design Department (current position)</p> <p>Apr. 2024 In charge of Tokyo Real Estate Business Department and in charge of Osaka Real Estate Business Department</p> <p>Apr. 2025 Managing Executive Officer</p> <p>Apr. 2026 Senior Managing Executive Officer (current position)</p>	<p>20,109 shares</p> <p>(Of which, the number of shares to be delivered under the equity compensation plan) (3,362 shares)</p>
<p>[Reasons for appointment]</p> <p>Koichiro Tsuru has a wealth of experience and advanced knowledge relating to the Company's operations, having been in charge of units such as the sales department. In addition, he has been engaged in corporate management as an Executive Officer since 2013 and as a Director since 2021, appropriately fulfilling his duties. Therefore, the Company considers him suitably qualified as a Director of the Company and has nominated him once again as a candidate for Director.</p>			

Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company	Number of the Company's shares owned
3	Motohiro Kataoka (August 11, 1965) Reappointed Male	Apr. 1989	Joined The Sanwa Bank, Limited (current MUFG Bank, Ltd.)
		Jan. 2015 May 2018	General Manager of Tamatsukuri Branch Office Joined the Company Executive Officer In charge of Corporate Planning Department and CSR Promotion Office
		June 2019	Director (current position)
		Apr. 2020	In charge of Audit & Supervisory Department and Start-up Strategy Department
		Apr. 2022	Managing Executive Officer (current position) In charge of DX Promotion Department, in charge of Systems Department, and in charge of Sales Promotion Department
		Apr. 2024	In charge of DX Systems Strategy Department
		Apr. 2026	In charge of Corporate Planning Department (current position) In charge of DX Systems Strategy Department (current position) In charge of Finance Department (current position)
	[Reasons for appointment] Motohiro Kataoka has broad financial knowledge and a wealth of experience gained through his service at a financial institution. As an Executive Officer since 2018 and as a Director of the Company since 2019, he has been in charge of Corporate Planning Department, etc., appropriately fulfilling his duties. Therefore, the Company considers him suitably qualified as a Director of the Company and has nominated him once again as a candidate for Director.		
4	Kenjo Matsuda (July 16, 1965) Reappointed Male	Apr. 1988	Joined the Company
		Apr. 2020	Executive Officer General Manager of Building Work Department, Tokyo Head Office
		Apr. 2022	General Manager of DX Promotion Division
		Apr. 2024	General Manager of Osaka Head Office (current position) and Deputy General Manager of Business Strategy Headquarters
		June 2024	Director (current position)
		Apr. 2025	In charge of Business Strategy Department
		Apr. 2026	Managing Executive Officer (current position)
	[Reasons for appointment] Kenjo Matsuda has a wealth of experience and advanced knowledge relating to the Company's operations, having been in charge of units such as the technology department. In addition, he has been engaged in corporate management as an Executive Officer since 2020 and as a Director since 2024, appropriately fulfilling his duties. Therefore, the Company considers him suitably qualified as a Director of the Company and has nominated him once again as a candidate for Director.		

Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company	Number of the Company's shares owned
5	Masahito Ishimaru (July 7, 1970) Newly appointed Male	<p>Apr. 1993 Joined the Company</p> <p>Sept. 2010 General Manager of Administration Department</p> <p>Mar. 2014 General Manager of Corporate Planning Department</p> <p>Apr. 2015 Executive Officer (current position)</p> <p>Apr. 2019 General Manager of Sales Promotion Department, Sales Division</p> <p>Apr. 2024 Deputy General Manager of Business Strategy Headquarters In charge of Public Relations Department (current position) In charge of Sustainability Promotion Department (current position)</p> <p>Apr. 2026 In charge of Corporate Planning Department (current position) In charge of Human Resources Department (current position)</p>	<p>16,609 shares</p> <p>(Of which, the number of shares to be delivered under the equity compensation plan) (2,378 shares)</p>
<p>[Reasons for appointment]</p> <p>Masahito Ishimaru has a wealth of experience and advanced knowledge relating to the Company's operations, having been in charge of units such as the administration department. In addition, he has been engaged in corporate management as an Executive Officer of the Company since 2015, appropriately fulfilling his duties. Therefore, the Company considers him suitably qualified as a Director of the Company and has nominated him as a candidate for Director.</p>			
6	Hiroki Nakashotani (March 12, 1970) Reappointed Outside Male	<p>Apr. 1992 Joined the former Misawa Homes Co., Ltd.</p> <p>Apr. 2020 General Manager of Technology Department of Misawa Homes Co., Ltd.</p> <p>Apr. 2022 Executive Officer (current position) Executive Deputy General Manager of Product and Technology Development Group (current position) and General Manager of Technology Department of Product and Technology Development Group (current position)</p> <p>June 2022 Outside Director of the Company (current position)</p> <p>Apr. 2026 Executive Deputy General Manager of Construction and Customer Satisfaction Group of Misawa Homes Co., Ltd. (current position)</p>	<p>—</p>
<p>[Reasons for appointment and outline of expected role]</p> <p>Hiroki Nakashotani has a wealth of experience and broad insight as a manager through his service as an Executive Officer of another company, and he has been engaged in corporate management as an outside Director of the Company since 2022, appropriately fulfilling his duties. Therefore, the Company has nominated him once again as a candidate for an outside Director. In addition, the Company expects him to make useful proposals, etc. in the technology departments to achieve the full effect of the business alliance.</p>			

Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company	Number of the Company's shares owned	
7	Harumi Isowa (April 12, 1963) Reappointed Outside Independent Female	Apr. 1988 Apr. 2006 Apr. 2017 June 2018 June 2020 June 2021 June 2022 June 2023	Joined The Mainichi Newspapers Co., Ltd. General Manager of Kofu Branch General Manager of Digital Media Branch General Manager of Sales Division II Director of Mainichi Advertising Inc. General Manager of Representative's Office, Tokyo Headquarters of The Mainichi Newspapers Co., Ltd. Outside Director of Kobelco Eco-Solutions Co., Ltd. Outside Director of the Company (current position) Outside Director of the Oriental Shiraishi Corporation (current position)	635 shares
		<p>[Reasons for appointment and outline of expected role]</p> <p>Harumi Isowa has a wealth of experience and broad insight as a manager through her service as a director and an outside director of other companies, and has been appropriately performing her duties as an outside Director of the Company since 2022. Therefore, the Company has nominated her once again as a candidate for an outside Director. If she is reappointed, she will be involved as a chairperson of the Remuneration Advisory Committee and a member of the Nomination Advisory Committee from an independent standpoint in decisions on remuneration, etc. and in the selection of candidates for the Company's Board of Directors.</p>		
8	Yuriko Kajiwara (October 13, 1963) Reappointed Outside Independent Female	Apr. 1988 June 2017 June 2019 June 2021 June 2024	Joined Japan Broadcasting Corporation General Manager of Programming Department, Osaka Broadcasting Station General Manager of Chiba Broadcasting Station Director-General of the Management Committee Secretariat Outside Director of the Company (current position) Outside Director of NSD Co., Ltd. (current position)	1,147 shares
		<p>[Reasons for appointment and outline of expected role]</p> <p>Yuriko Kajiwara has a wealth of experience and broad insight from her involvement at other companies, and she has been appropriately fulfilling her duties as an outside Director of the Company since 2024. Therefore, the Company has nominated her once again as a candidate for an outside Director. If she is reappointed, she will be involved as a member of the Remuneration Advisory Committee and the Nomination Advisory Committee from an independent standpoint in decisions on remuneration, etc. and in the selection of candidates for the Company's Board of Directors.</p>		

- Notes:
- There is no special interest relationship between any of the candidates above and the Company.
 - The number of the Company's shares owned by each candidate includes the number of shares to be delivered upon retirement of the candidate pursuant to the performance-based equity compensation plan (BIP trust) (as of March 31, 2026).
 - Hiroki Nakashotani, Harumi Isowa, and Yuriko Kajiwara are candidates for outside Director.
 - The Company has entered into limited liability agreements with Hiroki Nakashotani, Harumi Isowa, and Yuriko Kajiwara as provided for in Article 427, paragraph (1) of the Companies Act, and the amount of the liability limitation under said agreements is the minimum liability amount stipulated by laws and regulations. Upon the approval of their reappointments, the Company plans to continue such agreement with them.
 - The Company has entered into a directors and officers liability insurance agreement with an insurance company as provided for in Article 430-3, paragraph (1) of the Companies Act, and the insurance policy will cover any compensation for damages resulting from the insured person, including the Director of the Company, being liable as well as damages caused by disputes and litigation expenses. If each candidate is elected and assumes office as a Director, they will become an insured person under this insurance agreement.
 - Harumi Isowa and Yuriko Kajiwara satisfy the requirements for independent officers as provided for by Tokyo Stock Exchange, and also satisfy the Company's independence standards, and the Company has submitted notification to the aforementioned exchange concerning their designation as independent officers. Upon the approval of their reappointment, the Company plans for their designation as independent officers to continue. At the conclusion of this

meeting, the tenure of Harumi Isowa as an outside Director of the Company will have been four years, and the tenure of Yuriko Kajiwara as an outside Director of the Company will have been two years.

7. At the conclusion of this meeting, the tenure of Hiroki Nakashotani as an outside Director of the Company will have been four years.

*The Company's independence standards are as set forth below.

[Independence standards for independent outside Directors]

The Company has established independence standards for outside Directors of the Company as follows to ensure the necessary objectivity and transparency for appropriate corporate governance of the Company. When an outside Director falls under any of the following items, they are deemed not to have sufficiently satisfied the Company's requirements for independence.

- (1) A person from the Company and its consolidated subsidiaries (hereinafter the "Group"). (A person from the Group refers to a person who has been employed or otherwise served in the Group within the past ten years of assuming position as Director of the Company.)
- (2) A major shareholder, defined as holding 10% or more of the total number of voting rights of the Company, or a person who executes the business of an entity that is a major shareholder.
- (3) A person who executes the business of an entity that is a major trading partner of the Group whose transactions with the Company make up more than 3% of the Company's consolidated sales.
- (4) A professional such as a consultant, accountant, or attorney who receives a large amount (over ¥10 million) of money or other property from the Group.
- (5) A person who receives donations of a large amount (over ¥10 million) from the Group.
- (6) A major lender of the Group (over 5% of consolidated net assets) or a person who executes the business of such an entity (including all such persons who have executed business of the entity within the past ten years of assuming position as Director of the Company).
- (7) A person whose close relative (within the second degree of kinship) falls under any of the above items (1) to (6).
- (8) A person who, at any time in the last five years, fell under any of the above items (2) to (5).
- (9) A person who, irrespective of whether they fall under any of the above items, can be reasonably judged unable to fulfill duties as an outside Director from an independent standpoint from the Company.

Proposal No. 2: Election of Three Directors Serving on the Audit and Supervisory Committee

The terms of office of all three Directors serving on the Audit and Supervisory Committee will expire upon the conclusion of this General Meeting of Shareholders. Accordingly, the Company hereby requests the appointment of three Directors serving on the Audit and Supervisory Committee.

Please note that the consent of the Audit and Supervisory Committee has been obtained for this proposal.

The candidates for the positions are as follows:

Candidate No.	Name	Position	Number of Board of Directors meetings attended
1	Akinori Tani	Reappointed Outside Independent Male	Outside Director, Audit and Supervisory Committee 18/18
2	Takashi Gunjishima	Newly appointed Outside Independent Male	–
3	Eiji Ogawa	Newly appointed Outside Independent Male	–

Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company	Number of the Company's shares owned
1	<p>Akinori Tani (May 29, 1975)</p> <p>Reappointed Outside Independent Male</p>	<p>Dec. 2010 Registered as an attorney at law (current position)</p> <p>Jan. 2011 Joined Kitahama Partners</p> <p>Jan. 2018 Partner</p> <p>Jan. 2019 Partner of Kitahama Partners LPC.</p> <p>June 2022 Outside Director, Audit and Supervisory Committee of the Company (current position)</p> <p>Feb. 2026 Representative of Kitahama Partners LPC. (current position)</p>	1,339 shares
<p>[Reasons for appointment and outline of expected role]</p> <p>Akinori Tani has abundant experience and knowledge cultivated through his service as an attorney-at-law. In addition, he has broad financial knowledge. Therefore, the Company has nominated him once again as a candidate for outside Director serving on the Audit and Supervisory Committee. If he is reappointed, he will be involved as a member of the Nomination Advisory Committee and Remuneration Advisory Committee from an independent standpoint in the selection of candidates for the Company's Board of Directors and decisions on remuneration, etc.</p>			

Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company	Number of the Company's shares owned
2	<p>Takashi Gunjishima (March 6, 1961)</p> <p>Newly appointed Outside Independent Male</p>	<p>Apr. 1984 Joined The Sanwa Bank, Limited (current MUFG Bank, Ltd.)</p> <p>May 2009 General Manager of CIB Promotion Division (current Japanese Corporate & Investment Banking Business Planning Division) of The Bank of Tokyo-Mitsubishi UFJ, Ltd. (current MUFG Bank, Ltd.)</p> <p>May 2011 Administrative Officer of Corporate Banking Group No. 3, General Manager of Corporate Banking Division No. 10</p> <p>Jan. 2014 Joined TOYO CONSTRUCTION CO., LTD. Senior Advisor of Corporate Planning & IR Department. of Business Administration Division</p> <p>Apr. 2014 Executive Officer, Deputy General Manager of Business Administration Division</p> <p>June 2014 Director</p> <p>Apr. 2015 Director, Executive Officer, Deputy General Manager of Business Administration Division, and General Manager of Corporate Strategy Office</p> <p>Apr. 2019 Director, Managing Executive Officer, Deputy General Manager of Business Administration Division, and General Manager of Affiliated Business Strategy Department</p> <p>June 2019 Managing Executive Officer Deputy General Manager of Business Administration Division, and General Manager of Affiliated Business Strategy Department</p> <p>Apr. 2023 Senior Managing Executive Officer, Deputy General Manager of Business Administration Division, and General Manager of Affiliated Business Strategy Department</p> <p>Apr. 2024 Senior Managing Executive Officer In charge of Corporate Strategy Group and Finance and Accounting Group, Corporate Section</p> <p>June 2024 Director, Senior Managing Executive Officer In charge of Corporate Strategy Group and Finance and Accounting Group, Corporate Section</p> <p>June 2025 Senior Managing Executive Officer In charge of Finance and Accounting Group, Corporate Section</p> <p>Mar. 2026 Senior Managing Executive Officer (retired)</p>	-
<p>[Reasons for appointment and outline of expected role]</p> <p>Takashi Gunjishima has a wealth of financial knowledge as well as knowledge and experience as a manager through his work at financial institutions and his service as a Director and an Executive Officer. Therefore, the Company has nominated him as a candidate for Outside Director serving on the Audit and Supervisory Committee. If he is appointed, he will be involved as a member of the Nomination Advisory Committee and Remuneration Advisory Committee from an independent standpoint in the selection of candidates for the Company's Board of Directors and decisions on remuneration, etc.</p>			

Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company	Number of the Company's shares owned
3	Eiji Ogawa (October 26, 1962) Newly appointed Outside Independent Male	<p>Apr. 1985 Joined TEIJIN LIMITED</p> <p>July 2008 Accounting and Finance Office of TEIJIN LIMITED, and General Manager of Accounting Department of Teijin Creative Staff Co., Ltd.</p> <p>Oct. 2012 General Manager of Accounting Department of TEIJIN LIMITED</p> <p>May 2013 General Manager of Finance and Investor Relations Department</p> <p>Apr. 2015 General Manager of Planning and Control Division, Resin and Plastic Processing Business Unit</p> <p>Apr. 2016 Teijin Group Corporate Officer, General Manager of Resin and Plastic Processing Business Unit</p> <p>Apr. 2019 Teijin Group Corporate Officer, Chief Officer, in charge of Corporate Strategy</p> <p>June 2020 Corporate Officer, Member of the Board, Chief Officer, in charge of Corporate Strategy</p> <p>Apr. 2021 Executive Officer, Member of the Board, Chief officer, in charge of Corporate Strategy</p> <p>Apr. 2022 Executive Officer, Member of the Board, President, Material Business of Teijin Group</p> <p>Apr. 2023 Senior Executive Officer, Representative Director of the Board, CFO (Group Chief Financial Officer) In charge of the Procurement and Logistics Division</p> <p>June 2024 Teijin Group Senior Executive Officer, Assistant to President (Responsible for Special Projects)</p> <p>Apr. 2025 Mission Executive Assistant to President (Responsible for Special Projects)</p>	—
<p>[Reasons for appointment and outline of expected role]</p> <p>Eiji Ogawa has a wealth of experience and broad insight as a manager through his service as a Director and an Executive Officer of other companies. Therefore, the Company has nominated him as a candidate for Outside Director serving on the Audit and Supervisory Committee. If he is appointed, he will be involved as a member of the Nomination Advisory Committee and Remuneration Advisory Committee from an independent standpoint in the selection of candidates for the Company's Board of Directors and decisions on remuneration, etc.</p>			

- Notes:
1. There is no special interest relationship between any of the candidates above and the Company.
 2. Akinori Tani, Takashi Gunjishima, and Eiji Ogawa are candidates for outside Director.
 3. The Company has entered into a limited liability agreement with Akinori Tani as provided for in Article 427, paragraph (1) of the Companies Act, and the amount of the liability limitation under said agreement is the minimum liability amount stipulated by laws and regulations. Upon the approval of his reappointment, the Company plans to continue such agreement with him. If the appointments of Takashi Gunjishima and Eiji Ogawa are approved, the Company plans to enter into the same limited liability agreement with them.
 4. The Company has entered into a directors and officers liability insurance agreement with an insurance company as provided for in Article 430-3, paragraph (1) of the Companies Act, and the insurance policy will cover any compensation for damages resulting from the insured person, including the Director of the Company, being liable as well as damages caused by disputes and litigation expenses. If each candidate is elected and assumes office as a Director serving on the Audit and Supervisory Committee, they will become an insured person under this insurance agreement.
 5. Akinori Tani satisfies the requirements for an independent officer as provided for by Tokyo Stock Exchange, and also satisfies the Company's independence standards, and the Company has submitted notification to the aforementioned exchange concerning his designation as an independent officer. Upon the approval of his reappointment, the Company plans for his designation as an independent officer to continue. At the conclusion of this meeting, his tenure as an outside Director serving on the Audit and Supervisory Committee of the Company will have been four years.

6. Takashi Gunjishima and Eiji Ogawa satisfy the requirements for an independent officer as provided for by Tokyo Stock Exchange, and also satisfy the Company's independence standards. Upon the approval of their appointments, the Company plans for their designation as independent officers.

Proposal No. 3: Election of One Substitute Director Serving on the Audit and Supervisory Committee

To prepare for the case where the number of Directors serving on the Audit and Supervisory Committee falls below the number required by laws and regulations, the Company hereby requests the appointment of one substitute Director serving on the Audit and Supervisory Committee.

Please note that the consent of the Audit and Supervisory Committee has been obtained for this proposal.

The candidate for substitute Director serving on the Audit and Supervisory Committee is as follows:

Name (Date of birth)	Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company	Number of the Company's shares owned
<p>Makoto Fujiwara (April 28, 1980)</p> <p>Outside Independent Male</p>	<p>Dec. 2007 Registered as an attorney at law (current position)</p> <p>Jan. 2008 Joined Kitahama Partners</p> <p>Jan. 2015 Partner</p> <p>June 2016 Outside Audit & Supervisory Board Member of PHYZ, Inc.</p> <p>June 2019 Outside Audit & Supervisory Board Member of PHYZ Holdings Inc.</p> <p>Jan. 2020 Partner of Kitahama Partners LPC. (current position)</p> <p>Mar. 2022 Outside Audit & Supervisory Board Member of Nasa Home Co., Ltd.</p> <p>June 2023 Outside Director (Audit and Supervisory Committee Member) of PHYZ Holdings Inc. (current position)</p>	<p>—</p>
<p>[Reasons for appointment and outline of expected role]</p> <p>Makoto Fujiwara has abundant experience and knowledge cultivated through his service as an attorney-at-law, as well as abundant financial knowledge through his service such as an outside Audit & Supervisory Board Member of other companies. Therefore, the Company has nominated him as a candidate for substitute outside Director serving on the Audit and Supervisory Committee. If he is appointed as an outside Director serving on the Audit and Supervisory Committee, he will be involved as a member of the Nomination Advisory Committee and Remuneration Advisory Committee from an independent standpoint in the selection of candidates for the Company's Board of Directors and decisions on remuneration, etc.</p>		

- Notes:
1. There is no special interest relationship between the candidate above and the Company.
 2. Makoto Fujiwara is a candidate for substitute outside Director serving on the Audit and Supervisory Committee.
 3. If Makoto Fujiwara is appointed as an outside Director serving on the Audit and Supervisory Committee, the Company plans to enter into a limited liability agreement with him as provided for in Article 427, paragraph (1) of the Companies Act. The amount of the liability limitation under said agreement is the minimum liability amount stipulated by laws and regulations.
 4. The Company has entered into a directors and officers liability insurance agreement with an insurance company as provided for in Article 430-3, paragraph (1) of the Companies Act, and the insurance policy will cover any compensation for damages resulting from the insured person, including the Director of the Company, being liable as well as damages caused by disputes and litigation expenses. If the candidate assumes office as an outside Director serving on the Audit and Supervisory Committee, he will become an insured person under this insurance agreement.
 5. Makoto Fujiwara satisfies the requirements for an independent officer as provided for by Tokyo Stock Exchange, and also satisfies the Company's independence standards, and the Company plans to designate him as an independent officer if he is appointed as an outside Director serving on the Audit and Supervisory Committee.

[Reference]

**Diversity of the Board of Directors and the Audit and Supervisory Committee
(if Proposal No. 1 and Proposal No. 2 are approved)**

Candidate No. of Directors (excluding Directors serving on the Audit and Supervisory Committee)	Name	Gender	Outside	Independence (outside only)	Knowledge and experience expected by the Company*					
					Corporate management	Finance and accounting	Legal compliance	DX IT	Sales	Technology
1	Kazunori Murao	Male			●			●	●	●
2	Koichiro Tsuru	Male			●				●	●
3	Motohiro Kataoka	Male			●	●	●	●	●	
4	Kenjo Matsuda	Male			●			●	●	●
5	Masahito Ishimaru	Male			●	●	●	●		
6	Hiroki Nakashotani	Male	●		●					●
7	Harumi Isowa	Female	●	●	●			●	●	
8	Yuriko Kajiwara	Female	●	●	●			●	●	

* The above list does not represent all the knowledge and experience of the candidates.

Candidate No. of Directors serving on the Audit and Supervisory Committee	Name	Gender	Outside	Independence (outside only)	Knowledge and experience expected by the Company*					
					Corporate management	Finance and accounting	Legal compliance	DX IT	Sales	Technology
1	Akinori Tani	Male	●	●	●	●	●			
2	Takashi Gunjishima	Male	●	●	●	●	●	●	●	
3	Eiji Ogawa	Male	●	●	●	●				

* The above list does not represent all the knowledge and experience of the candidates.